## RESOLUTION NO. 12 SERIES NO. 2025

## A RESOLUTION OF THE CRESTED BUTTE TOWN COUNCIL ESTABLISHING EXPEDITED DEVELOPMENT REVIEW POLICIES FOR FUTURE AFFORDABLE HOUSING PROJECTS

WHEREAS, the voters of Colorado approved Proposition 123 in 2022 creating the State Affordable Housing Fund to make certain funds available to local governments as defined by CRS-29-32-104; and

WHEREAS, the Town of Crested Butte, Colorado (the "<u>Town</u>") is a home rule municipality duly and regularly organized and now validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado;

WHEREAS, the Town has adopted zoning, and, recognizes the importance of allowing affordable and attainable housing to be developed for its workforce and its residents; and

WHEREAS, the Town has set a baseline and commitment to increase affordable housing as defined in Proposition 123; and

WHEREAS, the Town's current process for reviewing proposed housing projects is typically completed within 60 days per application; and

WHEREAS, the Town also creates a policy for expedited review to ensure that affordable housing projects are always reviewed and a decision rendered within 90 days of a complete application.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO, CREATES THE FOLLOWING POLICY FOR THE USE OF PROPOSITION 123 FUNDING:

- 1. The Council authorize staff to assist with policy implementation and applying for future funding on behalf of the Town of Crested Butte for the development of affordable housing as defined by CRS-29-32-104.
- 2. The Council establish a formal policy that any complete application received by the Town for an affordable housing development will be placed on the next available agenda once proper public notice has been posted and a decision rendered on the application within 90 days to ensure an expedited and timely review of the affordable housing project.

INTRODUCED, READ AND ADOPTED BEFORE THE TOWN COUNCIL THIS  $19^{\text{th}}$  DAY OF MAY, 2025.

TOWN OF CRESTED BUTTE

By:

Ian Billick, Mayor

**ATTES** 

Lynelle Stanford, Town Clerk

(SEAL)